

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Home Department – Srikakulam District - Deceiving of Depositors by Sri Peddinti Mohana Rao and his 7 family members of Tekkali by introducing Chit Funds - **Attachment of movable and immovable properties** under Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 - Ad-Interim Orders - Issued.

HOME (GENERAL. A) DEPARTMENT

G.O.MS.No. 158

**Dated: 25-09-2017.
Read the following:-**

- 1) G.O. Ms.No.349, Home (Genl. B) Department, dated 29.10.1999.
- 2) From the Collector & District Magistrate, Srikakulam, Lr. Rc. No. 499/2017 C5 dated 08.06.2017.

ORDER:

In the reference 1st read above, orders were issued appointing all the Collectors & District Magistrates in the State and Commissioners of Police of Visakhapatnam and Vijayawada Cities, as "Competent Authorities" in exercise of the powers conferred by sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 and such other powers and discharge such other functions as may be prescribed under sub-section (2) of section 4 of the said Act within their respective jurisdictions.

2. The Collector and District Magistrate, Srikakulam in the reference 2nd read above, has informed that the Superintendent of Police, Srikakulam has reported that Sri Peddinti Mohana Rao, S/o (late) Narasimhulu, Vadra by caste, Anjanapuram Village, Tekkali Mandal and his wife Smt. Peddinti Kalavathi alias Hemalatha attracted gullible public in the guise of priest of Chintamani Ammavaru and they along with 7 other family members made the complainant Neyyala Adinarayana, S/o (late) Ramamurty, Anjanapuram Village, Tekkali Mandal believe that they would pay double the amount in one year on the deposited amount, collected an amount of Rs.52,47,000/- from him as well as from other public to a tune of Rs. 4 crores and failed to repay the matured amount and closed their business and thereby cheated. The Superintendent of Police, Srikakulam has also reported that on receipt of complaint from Neyyala Adinarayana, S/o (late) Ramamurty, Anjanapuram Village, Tekkali Mandal, a case was registered and during the investigation, the CI, Tekkali identified and secured the depositors, recorded their statements, arrested the accused Peddinti Mohana Rao on 23.07.2014 & recorded his confession. The accused Peddinti Kalavathi alias Hemalatha (A-2) who was considered as the Goddess Chintamani since 2006 gained favour of the public to solve their problems and thereby collected Rs. 50/- each and having observed the good nature of the public, the accused A-1 & A-2 entertained an evil idea. They launched a Money Circulation Business in the name of Sri Nookambika Chits in the year 2009. Both the accused gave wide publicity to provide double the amount on every deposit in one year, introduced various schemes "**Sri Nookambika Dasara Mela Chit Fund**", "**Sri Nookambika Ugadi Mela Chit Fund**", "**Sri Nookambika Varalaxmi Vratham Mela Chit Fund**" **started an office in a rented house of Medara Siva Rao of Medara Street at Tekkali**, collected large amounts in the name of deposits, issued Xerox copy of receipts affixing their photos without the signature of the accused, obtained the signatures of the depositors in the account books and paid matured amount to a few depositors for the little amounts and failed to pay matured amounts later on and thereby cheated the public. All the accused 1 to 7 are interrelated and A-1 is

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husband of A-2, A-3 is brother-in-law of A-2, A-4 is wife of A-3 and sister of A-2, A-5 is mother of A-2, A-6 and A-7 are cousins of A-2 & A-8 is husband of A-7, A-9 worked as Marketing Manager and A-10 worked as Auditor under A-1 & A-2.

3. The Superintendent of Police, Srikakulam has also reported that during investigation, the Assistant Registrar of Chits, Srikakulam informed in reply to letter of the CI, Tekkali that no firm was registered in the name of Sri Nookambika Dasara Mela Chit Fund, Sri Nookambika Ugadi Mela Chit Fund and Sri Nookambika Varalaxmi Vratam Mela Chit Fund, and it is proved that the accused did not register any firm for carrying on their business.

4. The Inspector of Police, Tekkali has reported that the accused cheated to a tune of Rs.5,38,33,500/- whereas the amount of deposits supported by the receipts issued by the accused is Rs.3,43,53,000/- and the accused have returned an amount of Rs.29,96,500/- from out of the total deposited amount of Rs. 3,43,53,000/- and the accused still have to pay to the depositors i.e., LWS 1 to 81 to the tune of Rs. 3,13,56,500/- and that the accused A-1 & A-2 have purchased some sites and also purchased the motorcycle, JCB, Tata Safari etc., properties from out of the amount derived by means of cheating the public.

5. The Superintendent of Police, Srikakulam has reported that as per the guidelines of the Standing Operating Procedure (SOP) for attaching the properties of the accused, the Investigating Officer collected the necessary documents such, as applications of the financial establishment receipts issued to the depositors etc., of the above landed properties besides applications of the Financial Establishments, Bonds and Chit Receipt Books issued to the depositors, Registration particulars with Registrar of Companies (ROC) and obtained the valuation certificates of the properties from the authorities concerned.

6. The Collector & District Magistrate, Srikakulam has requested the Government on the request of the Superintendent of Police, Srikakulam to issue necessary ad-interim orders for attachment of the properties of finance company (Sri Nookambika Chit Funds) of Sri Peddinti Mohan Rao and his 7 family members, Anjanapuram Village, Tekkali Mandal, Srikakulam District.

7. In the circumstances reported by the Collector and District Magistrate, Srikakulam, Government have examined the matter carefully in the light of the provisions of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 and hereby issue an ad-interim order under section 3 of the said Act, for attachment of properties mentioned in the **Annexure-I and II** in respect of finance company (Sri Nookambika Chit Funds) of Sri Peddinti Mohana Rao and his 7 family members, Anjanapuram Village, Tekkali Mandal, Srikakulam District, to protect the interests of the depositors of the said defaulted financial establishment.

8. The Collector and District Magistrate, Srikakulam, being the Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the rules made thereunder, following due procedure and send compliance report to the Government.

9. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Collector and District Magistrate, Srikakulam.

Copy to:

The Superintendent of Police, Srikakulam.

The O.S.D. to Dy .C. M (Home)

The P.S. to M (Finance)

The Director General of Police,
Andhra Pradesh, Vijayawada.

The PS to Principal Secretary to Government, Home Department.

The Law(C) Department.

The Financial Experts Committee on Ponzy Schemes in Andhra Pradesh (through Additional Director General of Police, CID), Hyderabad.

The SF/SC.

//FORWARDED : : BY ORDER//

SECTION OFFICER

ANNEXURE-I (Annexure to G.O. Ms. No.158,Home (General. A) Department, dated 25.09.2017)

STATEMENT OF MOVABLE PROPERTIES SEIZED FROM SRI PEDDINTI MOHANA RAO (ACCUSED) AND HIS RELATIVES.

Sl. No.	Class of Vehicle	Vehicle No.	On whom purchased	Chassis No.	Upset Value
(1)	(2)	(3)	(4)	(5)	(6)
01	JCB (Vehicle fitted with construction equipment)	-	Peddinti Mohana Rao	1815649M2011	Rs.12,52,000/-
02	TATA Safari	Un Numbered	Peddinti Mohana Rao	MAT617001DNCO407	Rs.11,12,000/-
03	Royal Enfield Motor Cycle (Bullet)	AP 30 Q 8397	Peddinti Mohana Rao	ME3U3S5C0DA22178	Rs. 75,000/-
04	Bajaj Discovery Motor Cycle	AP 30 E 4212	Peddinti Mohana Rao	DSVBMD25843	Rs.4,500/-

**A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT**

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SECTION OFFICER

ANNEXURE-II (Annexure to G.O. Ms. No.158, Home (General. A) Department, dated 25.09.2017)

STATEMENT OF IMMOVABLE PROPERTIES ACQUIRED BY SRI PEDDINTI MOHAN RAO (ACCUSED) AND HIS RELATIVES.

Sl. No.	Name of the Village	Document No & Date of Registration	Survey No.	Extent in Areas	On whom acquired	Boundaries	Basic Value	Market Value
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Chintamani Village of Tekkali Mandal	164/2014 dt.31.01.2014	S.No.20/3 Patta No.249	Ac 1.86 Cts	Pondala Ramakrishna, S/o Ramadasu, DG Puram from Peddinti Kalavathi alias Hemalatha, W/o Mohana Rao of Anjanapuram, Tekkali Mandal	East: Dry land of Killana Mukunda Rao, South: Dry land of Jogi Gannayya; North: Hill	Rs.5,58,000/- @ Rs.3,00,000/- per acre	Rs.5,33,200/- @ Rs. 4,000/- per square yard
2	Chintamani Village of Tekkali Mandal	805/2014 dt.27.05.2014	S.No.28/4 & 28/5	Ac.1.00 & 00.07	Venugopala Gowd, S/o (late) Kaliya Gowd, Tekkali from Baratam Srinivasarao of Tallavalasa Village, Santhabommali Mandal (who purchased from Peddinti Kalavathi alias Hemalatha, W/o Mohana Rao of Anjanapuram, Tekkali Mandal	East: Gorja; South: Dry land of Venu Gopal Gowd; West: Dry land of Runku Lakshmi; North: Dry land of Prakash Chandra Padi	Rs. 3,21,000/- @Rs. 3,00,000/- per acre	Rs. 4,28,000/- @Rs.4,00,000/ - per acre
3	Adiandhra Street of Tekkali Village & Mandal	3376/10 dt.04.12.2010	S.No.415/2	Ac.66.6 square yards	Chintada Krishnarao, S/o Adinarayana, Savara Banapuram Village, Kaviti Agraharam Post,	East : 12 feet road, South: Vacant place, West: Road, North: Vacant place	Rs.1,99,800/- @Rs. 3000/- per square yard	Rs.2,66,400/- @ Rs.4,000/- per square yard

					Nandigam Mandal from Peddinti Mohana Rao, Anjanapuram			
4	Adiandhra Street of Tekkali Village & Mandal	1674/10 dt.21.05.2010	S.No.415/2	Ac.133.3 square yards	Chintada Krishnarao, S/o Adinarayana, Savara Banapuram Village, Kaviti Agraharam Post, Nandigam Mandal from Peddinti Mohana Rao, Anjanapuram	East: 12 feet road; South: site belongs to Urjana Appanna; West: Road; North: vacant place	Rs. 3,99,900/- @Rs. 3000/- per square yard	Rs.5,33,200/- @ Rs.4000/- per square yard
5	Chintamani Village of Tekkali Mandal	3297/2014 dt.13.06.2014	S.No.13/12	Ac.0.33 cents	Malla Musali Naidu, S/o (late) Jaggarao, Anakapalli from Peddinti Kalavathi alias Hemalatha, W/o Mohana Rao of Anjanapuram Village	East: Chervu Gattu; South: Wet land of Devadi Pentayya, West: Wet lands of Devadi Pentayya and others; North: Chintamani Ammavari temple and Ramulavari hill	Rs.99,000/-@Rs. 3,00,000/- per acre	Rs.1,32,000/- @Rs,4,00,000/- per acre
6	Chintamani Village of Tekkali Mandal	3296/2014	S.No.22/4	Ac.0.56 cents	Malla Musali Naidu, S/o (late)Jaggarao, Anakapalli from Peddinti Kalavathi alias Hemalatha, W/o Mohana Rao of Anjanapuram Village	South: Dry land of Poluru Appanna; West: Dry land of Killana Gnanavathi; North: Dry land of Battula Rojamma	Rs. 1,68,000/- @Rs.3,00,000/-	Rs.2,24,000/- @Rs.4,00,000/- per acre

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

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